

ASSESSMENT OF PRIVATE STUDENTS' HOSTEL INVESTMENT AROUND THE FEDERAL POLYTECHNIC, ADO-EKITI, NIGERIA

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ABSTRACT

The dream of every young secondary school students has being to further their education career into the tertiary institution to become the person they have being dreaming or hoping for. As a result of this, every nation of the world have being experiencing a proliferation in the number of student that are being enrolled into the tertiary institution on yearly basis. Sequel to the increase in the number of enrolment per year and couple with the deficit in the number of students un-accommodated into the on-campus hostel per year has being a major issue in satisfying student housing accommodation, hence the need for private investors to invest in private student hostel in tertiary institutions. This research examined private student hostel investment around Federal Polytechnic, Ado-Ekiti with a view to ascertaining the risk involved and the level of profitability of private student Hostel Investment. The target population of the study was the owners of private student hostels around the Federal Polytechnic Ado-Ekiti. The sampling frame of the private hostel investment around the Federal Polytechnic was derived by means of a census covering Demola Junction, Aba and Afe Babalola axis. The study examined five different hostel type which include; a single room, self-contained, one bedroom flat, two bedroom flat and three bedroom flat. The research revealed that, though all the hostel types seems to be profitable to invest upon, but an investment in self-contained hostel room is more profitable to invest in because of its low level of risk and also because of its profitability index. The study therefore recommend among others that investors should endeavour to invest more on private student hostel with more concentration on self-contained hostel investment which is less risky and profitable type of investment. Therefore, the importance of this study is to advice investors on the type of hostel type to invest in the study area.

KEYWORDS: Assessment, Profitability, Private Student Hostel, Investment, Ado-Ekiti

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